

## **Body of Sound Treasurer's report for AGM July 2014**

BOS has a current account with Unity Trust Bank (a not for profit bank). Current signatories on the account are Judy, Hilary, Izzy, Gill, Therese.

### **BOS income**

- Termly fees:

Currently £4/£5/£6 per session. This year (from Sept 13) approximately £6828 will have been raised in fees by end of August 2013. There are currently 37 women on membership list, of whom 2 are taking breaks due to illness/other reasons. 2 women have left this year and 1 has rejoined. Membership is lower than it has been historically as we had no new intake this year.

- Angela Holt's standing order:

Has continued to be paid into the BOS account by Brian. This year this money from Sept 13 to Aug 14 was part of the money we donated.

### **BOS expenditure**

- Musical Director's fees:

Wednesday Evenings: These have totalled approximately £3173 for the year.

Payment for gigs/preparation for gigs: This will total approximately £810 this year.

- Supervision for Musical Director:

Kate has not chosen to use this so far.

- Training for Musical director:

Kate used £160 to go to the Natural Voice Practitioner's weekend.

- Additional Musical Direction costs:

We paid Frances Bernstein £95 for teaching and travel for guest teacher session in October 13.

- Hire of Horizon Hall:

This is currently £37 per week, totalling £1369 this year.

- Other expenses

We paid Mary Marken £175 to facilitate the session about BOS's future.

Laurieston – travel was subsidised by £22. BOS paid Kate's expenses and split Kate Howard's workshop 50:50 with Voca Loca.

Gifts for musical director. Presents for Helen and flowers as thankyou cost £146.09

Hosting website fees are £40 per year.

- Amount of reserves

Following this being raised at the AGM last year, BOS agreed that we did not want to hold so much in reserve. We decided that we would aim to keep a reserve of £1,500 in the account which would cover hall fees for the year. We decided that in future if the reserve rose consistently above £2,500 we would discuss and decide what to do e.g. if we wanted to reduce fees or give some away.

This year we decided to donate £1100 to Sheffield Palestinian Scholarship Fund, £615 to Sheffield Women's Refuge, £426 to Freedom from Torture, and £378 each to ASSIST and Vida, totalling £2897

Total income this year is anticipated to be £6828

Total expenses this year are anticipated to be approximately £10,420

Expenditure this year is anticipated to exceed income by £3592, which is due mostly to the donations we made. Income has been less than last year due to our reduced numbers, so has not covered our costs.

Reserves at the end of the term are anticipated to be about £1700.

Assuming that 4 or 5 women join BOS next term, we have sufficient reserves and fees do not need to increase.